

## Message Text

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15

ORIGIN XMB-04

INFO OCT-01 EUR-12 ISO-00 SAM-01 AID-05 CIAE-00 COME-00

EB-07 FRB-01 INR-07 NSAE-00 USIA-15 TRSE-00 OPIC-06

SP-02 CIEP-02 OMB-01 /064 R

66612

DRAFTED BY: XMB: C A LEIK/RCL

APPROVED BY:EB/OCA/REP: BRBYRON

XMB: RAYMOND J ALBRIGHT

XMB: WARREN W GLICK

EB/IFD: SWART

EUR/EB: EROWEL (INFO)

----- 097507

R 282306Z MAY 75

FM SECSTATE WASHDC

TO AMEMBASSY LISBON

UNCLAS STATE 124256

E.O. 11652: N/A

TAGS: EGEN

SUBJ: PETROSUL - EXIMBANK CREDIT FOR REFINERY PROJECT

1. THE BOARD OF DIRECTORS OF EXIMBANK ON MAY 28, 1975 AUTHORIZED  
AN AMENDMENT TO THE REFERENCED CREDIT AS FOLLOWS:

CASH PAYMENT: \$1,000,000 - 10 PCT

EXIMBANK CREDIT AT 8 PCT PER ANNUM: \$4,500,00 - 45 PCT

PRIVATE FINANCING, GUARANTEED BY EIB: \$4,500,000 - 45 PCT

(GUARANTEE FEE 1 PCT PER ANNUM) (GUARANTEE COMMITMENT FEE 1/8 OF 1 PC  
T)

TOTAL CONTRACT PRICE: \$10,000,000

COMMENCEMENT DATE OF REPAYMENT: NOVEMBER 10, 1977

AVAILABILITY DATE: SEPTEMBER 30, 1977

2. REQUEST EMBASSY ADVISE PETROSUL OF THIS ACTION, WHICH WILL BE  
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DETAILED IN COMMITMENT LETTER TO BE SENT TO BORROWER IN NEXT FEW DAYS

3. OTHER THAN DISCUSSION WITH BORROWER, IT IS IMPERATIVE ABOVE  
INFORMATION BE WITHHELD. EMBASSY WILL BE ADVISED OF ANY FUTURE PRESS  
RELEASE IN ACCORDANCE WITH STANDARD EXIM PROCEDURES.  
INGERSOLL

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** CREDIT, BANKS, PROGRAMS (PROJECTS), PETROLEUM REFINING  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 28 MAY 1975  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Authority:** n/a  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01 JAN 1960  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1975STATE124256  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** XMB: C A LEIK/RCL  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** D750187-0451  
**From:** STATE  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1975/newtext/t19750511/aaaaaakip.tel  
**Line Count:** 67  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Office:** ORIGIN XMB  
**Original Classification:** UNCLASSIFIED  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:** n/a  
**Previous Classification:** n/a  
**Previous Handling Restrictions:** n/a  
**Reference:** n/a  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** SmithRJ  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 01 DEC 2003  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <01 DEC 2003 by ThomasVJ>; APPROVED <12 JAN 2004 by SmithRJ>  
**Review Markings:**

Margaret P. Grafeld  
Declassified/Released  
US Department of State  
EO Systematic Review  
05 JUL 2006

**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** PETROSUL - EXIMBANK CREDIT FOR REFINERY PROJECT  
**TAGS:** EGEN, XMB  
**To:** LISBON  
**Type:** TE  
**Markings:** Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JUL 2006